m/27/069



## Continental Lime Inc.

3950 South 700 East, Suite 301 Salt Lake City, Utah 84107

Office:

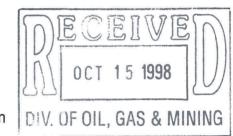
801.264.6877

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sherron@continentallime.com



October 13, 1998

Mr. Wayne Hedberg Division of Oil, Gas and Mining Minerals Reclamation Program 1594 West North Temple, Suite 1210 Box 145801 Salt Lake City, UT 84114-5801

RE:

Continental Lime, Inc.—Proposed Iron Basin Operation (no permit number assigned)

Dear Mr. Hedberg:

Per the Division's letter of October 2, 1998, I am submitting this letter to inform the Division that due to unforeseen market changes, Continental Lime, Inc. (CLI) will not submit a Notice of Intention/Plan of Operations (NOI/POO) for the subject Project. The referenced Project has not advanced beyond the exploration stage; therefore, CLI would appreciate the Division removing the subject Project from the active files. CLI will inform the Division when market conditions warrant re-activating the permit process for the subject Project.

If you have any questions relative to this request, do not hesitate to contact me at any time.

Best Regards

Continental Lime, Inc.

Steven K Herron

Geologist

Cc:

Mike Brown

Stan Krukowski